

## Sunora Foods Quarter 2 Financial Results

August 27, 2019 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “**Corporation**”) (TSX-V: SNF) announces the filing of its financial statements and management discussion and analysis for the fiscal period ending June 30, 2019. These filings are available for review on SEDAR and the Corporation’s website.

For the three-month period ended June 30, 2019, Sunora’s highlights include the following:

- Net Income of \$116,807 for Q2 2019 versus net income of \$46,840 for Q2 2018;
- Gross Margin of \$224,014 for Q2 2019 versus gross margin of \$170,167 for Q2 2018;
- Revenue of \$2,730,626 for Q2 2019 versus revenue of \$3,684,694 for Q2 2018;
- Cash and Cash Equivalents of \$3,220,078 as at June 30, 2019;
- Progress made with the MCT carrier oil business;
- Appointment of Mr. Greg Morhun to the position of Vice President Business Development.

### Financial Highlights

Three-month period ending June 30, 2019

|                     |             |
|---------------------|-------------|
| Sales               | \$2,730,626 |
| Gross Margin        | \$224,014   |
| Income before Taxes | \$149,701   |
| Net Income          | \$116,607   |
| Earnings Per Share  | \$0.003     |

### About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

### **For further information, please contact:**

#### **Dean Stuart**

Investor Relations

T: (403) 617-7609

E: [dean@boardmarker.net](mailto:dean@boardmarker.net)

#### **Steve Bank**

Chief Executive Officer and President

T: (403) 247-8300

E: [steve.bank@sunora.com](mailto:steve.bank@sunora.com)

*Neither the TSX Venture nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture) accepts responsibility for the adequacy or accuracy of this release.*